

# Grand River Blues Society

## Comparative Income Statement

	Actual 01/01/2017 to 31/12/2017	Actual 01/01/2016 to 31/12/2016
<b>REVENUE</b>		
<b>Sales Revenue</b>		
Membership Fees	2,620.00	3,150.00
Advertising Revenue	300.00	275.00
Merchandise	1,201.33	-181.99
Donations	26.00	87.00
Raffles & Draws	451.00	342.50
Tribute Shows	498.30	499.50
Workshops	-157.29	-122.30
CD Baby - Mississippi John Hurt ...	23.50	23.43
<b>Net Sales</b>	<u>4,962.84</u>	<u>4,073.14</u>
<b>Other Revenue</b>		
Youth Legacy	-86.71	-50.00
<b>Total Other Revenue</b>	<u>-86.71</u>	<u>-50.00</u>
<b>TOTAL REVENUE</b>	<u>4,876.13</u>	<u>4,023.14</u>
<b>EXPENSE</b>		
<b>Cost of Goods Sold</b>		
Newsletter costs	192.10	237.30
Annual General Meeting	-101.31	890.14
IBC	1,484.89	194.85
<b>Total Cost of Goods Sold</b>	<u>1,575.68</u>	<u>1,322.29</u>
<b>General &amp; Administrative Expe...</b>		
Advertising & Promotions	130.00	203.40
Professional Memberships	125.00	250.00
Postage	814.39	1,015.80
Post Office Box Rental	183.06	176.28
Bank Charges	298.55	316.94
Office Supplies	193.47	530.47
Conferences & Training	0.00	1,057.17
Exchange Gain/Loss	178.57	168.30
Web Site Development and Main...	182.24	75.00
Travel & Events	125.00	205.00
<b>Total General &amp; Admin. Expen...</b>	<u>2,230.28</u>	<u>3,998.36</u>
<b>TOTAL EXPENSE</b>	<u>3,805.96</u>	<u>5,320.65</u>
<b>NET INCOME</b>	<u>1,070.17</u>	<u>-1,297.51</u>